

Town of Sunset Beach
Finance Department Report

| Budget Transfers - Q1FY18 | GL Code | Amount | |
|---------------------------------|-------------|-----------------|-------------------------------------|
| Administration | | | |
| Regulatory fees & taxes | 10-4120-382 | 900 | Annual property taxes |
| Advertising | 10-4120-391 | 600 | Classified advertising |
| Contract services | 10-4120-440 | (5,000) | Saved on minutes archiving project |
| | | <u>(3,500)</u> | |
| Finance | | | |
| Professional services | 10-4130-194 | (4,500) | Saved on audit contract |
| Contract services | 10-4130-540 | 4,500 | BMS cloud hosting |
| | | <u>-</u> | |
| Public Infrastructure | | | |
| Infrastructure repair | 10-4190-350 | (3,700) | Saved on town hall renovations |
| Contract services | 10-4190-440 | 3,700 | Phoenix EnviroCorp - Mold abatement |
| | | <u>-</u> | |
| Environmental Protection | | | |
| Natural disaster reimbursement | 10-4730-650 | 3,500 | Hurricane Maria preparation |
| | | <u>3,500</u> | |
| General fund total | | <u><u>-</u></u> | |

Fiscal Impacts of Council Action to Proceed

Cobia Street & North Shore Drive Extension Project - October 17, 2017

Probable estimated construction costs approved are \$2,300 per 31 parcels for Cobia Street and \$2,000 per 50 parcels for North Shore Extension, or \$71,300 and \$100,000, respectively. If the project is approved to go ahead in the spring of 2018, the estimated \$171,300 expenditure will likely occur in FY18 and the revenue from assessments will likely be received in FY19.